



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

NEWS RELEASE

KSH HOLDINGS SECURES NEW CONTRACT WORTH S\$53.5 MILLION

- **Awarded contract by Eurochem Corporation Pte Ltd for the construction of a 13-storey business park building at International Business Park (IBP)**
- **Existing order books of more than S\$505 million**

Singapore, 11 February 2008 – KSH Holdings Limited (“KSH Holdings” or the “Group”) (“KSH 控股有限公司”), a well-established construction, property development and property management group, today announced that it has secured a S\$53.5 million contract from Eurochem Corporation Pte Ltd (“Eurochem”), for the construction of a 13-storey business park building at International Business Park (“IBP”).

With this additional construction project, the existing order book of the Group’s construction business stands at more than S\$505 million, and the unfulfilled contract value for all existing contracts on hand is expected to cover till Financial Year ending 31 March 2010.

DETAILS OF EUROCHEM BUSINESS PARK BUILDING @ IBP

Kim Seng Heng Engineering Construction (Pte) Ltd (“KSHEC”), the Group’s 100% owned subsidiary in Singapore, was awarded this contract by Eurochem for the construction of a 13-storey business park building with a basement carpark at IBP. The building has a gross floor area of approximately 25,057 sq m.

The contract is approximately S\$53.5 million in value. Construction work is scheduled to commence in February 2008 and is expected to be completed within 18 months.

Said Mr. Choo Chee Onn (“朱峙安”), Executive Chairman and Managing Director of KSH Holdings: “We are pleased to have secured this project from a reputable customer such as Eurochem. It is always our strategy to reach out to a new clientele base and maintain a wide job portfolio. Our portfolio spreads across multiple segments including residential, industrial, and commercial sectors. With this new project, we are able to maintain a good mix of building construction projects on hand. The impressive breadth of our job portfolio will continue to be our competitive advantage in securing new jobs in the future.

“Our record high order book of more than S\$505 million and recent success in securing high value contracts for various types of construction projects reflect the recognition and increasing confidence in our Group as a provider of quality construction services. With our solid track record of high profile construction projects across multiple industry segments, we are confident that we have further honed our skills and developed a special competitiveness which few players can match.”

This is the first construction contract secured by the Group in 2008. Last year, the Group had secured in total more than S\$510 million worth of construction contracts, which included a mega shopping complex at Tampines Central 1 worth S\$86 million; a prestigious, high-profile commercial and hotel development project at Collyer Quay from Hong Kong-listed property developer Sino Land Limited worth approximately S\$120 million; industrial developments at New Industrial Road and Genting Lane from Ho Bee Group worth approximately S\$30 million; as well as numerous high-end residential developments of approximately S\$273 million in value, and other minor projects.

Among the residential projects secured in 2007, two projects at Sentosa Cove, namely The Coast at S\$121 million, and Turquoise at approximately S\$64.8 million were awarded by reputable property developer and long-time customer, Ho Bee Group. This brought the Group's accumulated contract value for projects located at Sentosa Cove – which includes The Berth By The Cove, The Coast and One^o 15 Marina Clubhouse – to a total of more than S\$292 million.

The Group was also awarded by Ho Bee Group another high-end condominium project at Orange Grove Road worth approximately S\$53 million, as well as secured from developer Brisbane Development Pte Ltd a contract worth more than S\$32 million for the construction of landed housing at Old Holland Road.

About KSH Holdings Limited

KSH Holdings is a well-established construction, property development and property management group with over 28 years of experience in the construction industry. Its principal activities are construction in Singapore and Malaysia, and property development and property management in the PRC and Singapore. The Group acts as main contractors in construction projects in both the public and private sectors in Singapore, and in the private sector in Malaysia. Its wholly-owned subsidiary, Kim Seng Heng Engineering Construction (Pte) Ltd, is currently registered with the Building and Construction Authority (“BCA”) with a A1 grading under the category CW01 for general building, which is currently the highest grade for contractors' registration in this category, and allows it to tender for public sector construction projects of unlimited value.

Some of the Group's notable private sector construction projects in Singapore include One^o 15 Marina Club, The Coast and The Berth By The Cove, at Sentosa; and others like The Spectrum, Montview, the Mustafa Shopping Centre extension and the restoration of Far East Square. Its public sector portfolio includes The Frontier Community Place, Choa Chu Kang Sports Complex, Nanyang Polytechnic and Tanah Merah Ferry Terminal. The Group entered the construction industry in Malaysia in June 2006 and secured a S\$32 million contract that same month for the construction of an assembly plant in Selangor.

The Group has an established presence in the PRC since 1997, where it is principally engaged in property development and property management. It has developed two properties in the PRC, being Tianxing Riverfront Square in Tianjin, which was developed by its subsidiary, Tianjin Tianxing Real Estate Development Co., Ltd. and managed by its property management arm, Tianjin Tianxing Property Management Co., Ltd., and Liang Jing Ming Ju in Beijing, which was developed by its associated company, Beijing Jin Hua Tong Da Real Estate Development Co., Ltd.

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On behalf of the Board

Choo Chee Onn
Executive Chairman & Managing Director

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