



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

THE RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE (THE “WARRANTS ISSUE”) OF UP TO 209,858,445 WARRANTS (THE “WARRANTS”) AT AN ISSUE PRICE OF S\$0.01 FOR EACH WARRANT, EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE NEW ORDINARY SHARE (“NEW SHARE”) IN THE CAPITAL OF KSH HOLDINGS LIMITED (THE “COMPANY”) AT AN EXERCISE PRICE OF S\$0.10 FOR EACH NEW SHARE ON THE BASIS OF ONE (1) WARRANT FOR EVERY ONE (1) EXISTING ORDINARY SHARE (“SHARE”) IN THE CAPITAL OF THE COMPANY HELD BY THE ENTITLED SHAREHOLDERS AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

Unless otherwise defined, capitalised terms used herein shall bear the same meanings as in the Offer Information Statement (as defined below).

1. LODGMENT OF THE OFFER INFORMATION STATEMENT

The Board of Directors of Company wishes to announce that the offer information statement dated 12 March 2009 relating to the Warrants Issue (the “**Offer Information Statement**”) has been lodged with the Monetary Authority of Singapore today. A copy of the Offer Information Statement is attached hereto.

2. DESPATCH OF THE OFFER INFORMATION STATEMENT

The Offer Information Statement, together with a copy of the Warrants and Excess Warrants Application Form (“**WEWAF**”) or the Provisional Allotment Letter (“**PAL**”), as the case may be, will be despatched by the Company to the Entitled Shareholders on or around 16 March 2009.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF WARRANTS AND APPLICATIONS FOR EXCESS WARRANTS

Acceptances of provisional allotments of Warrants and (if applicable) applications for excess Warrants under the Warrants Issue may only be made:-

- (i) in the case of Entitled Scripholders, on the PAL; and/or
- (ii) in the case of Entitled Depositors, on the WEWAF or by way of an Electronic Application through an ATM of a Participating Bank.

Procedures for acceptance, payment and excess application by Entitled Shareholders are found in the Offer Information Statement.

The trading period for the provisional allotments of Warrants (or “nil-paid” Warrants) on the Singapore Exchange Securities Trading Limited commences from **9.00 a.m. on 16 March 2009** and ends at **5.00 p.m. on 24 March 2009**. Entitled Depositors who sell their “nil-paid” Warrants during this period need not forward the WEWAFs to the purchasers of the provisional allotments of Warrants (the “**Purchasers**”) as arrangements will be made by CDP for the Warrants Application Forms (“**WAFs**”) to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the WAFs accompanied by the

Offer Information Statement, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept the provisional allotments of Warrants credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

4. WHERE TO COLLECT THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and the relevant forms within a week from the date hereof may obtain copies of the same from CDP or the Share Registrar. Details of the CDP and the Share Registrar are as follows:

<u>The Central Depository (Pte) Limited</u>	<u>Boardroom Corporate & Advisory Services Pte. Ltd.</u>
4 Shenton Way, #02-01 SGX Centre 2 Singapore 068807	3 Church Street #08-01 Samsung Hub Singapore 049483

Purchasers of the "nil-paid" Warrants who do not receive the Offer Information Statement and the WAF may also obtain copies of the same from CDP (at the address stated above).

5. IMPORTANT DATES AND TIMES

Entitled Shareholders are requested to note the following important dates and times in respect of the Warrants Issue:

Despatch of Offer Information Statement (together with the PAL and the WEWAF, as the case may be) to Entitled Shareholders	: 16 March 2009
Commencement of trading of "nil-paid" Warrants	: 16 March 2009 at 9.00 a.m.
Last day for trading of "nil-paid" Warrants	: 24 March 2009 at 5.00 p.m.
Last date and time for splitting Warrant entitlements	: 25 March 2009 at 5.00 p.m.
Last date and time for acceptance and payment for Warrants	: 30 March 2009 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for renunciation and payment for Warrants	: 30 March 2009 at 5.00 p.m.
Last date and time for application and payment for excess Warrants	: 30 March 2009 at 5.00 p.m. (9.30 p.m. for Electronic Applications through an ATM)
Expected date for issuance of Warrants	: 3 April 2009

Expected date for commencement of trading of : on or about 8 April 2009
Warrants on the SGX-ST (subject to there being an
adequate spread of holdings of the Warrants to provide
for an orderly market in the trading of the Warrants)

The above timetable is subject to such modifications as the Company may, in consultation with the Manager and (if necessary) with the approval of the SGX-ST, decide, subject to any limitation under any applicable laws. Where any of the events cannot take place on the dates specified, an appropriate announcement stipulating an alternative date will be made by the Company prior thereto through a SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>. For the events listed above and described as "Expected", please refer to future announcement(s) by the Company for the exact dates of these events.

Purchasers should also note the last date and time for acceptance and payment as stated above. Purchasers who do not receive the WAF accompanied by the Offer Information Statement may obtain the same from CDP for the period up to 5.00 p.m. on 30 March 2009 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

BY ORDER OF THE BOARD

Choo Chee Onn
Executive Chairman and Managing Director
12 March 2009