



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

NEWS RELEASE

KSH SECURES SECOND NUS PROJECT WORTH S\$40 MILLION

- Existing order books now stand at approximately S\$432 million

Singapore, December 14, 2009 – KSH Holdings Limited (“KSH” or the “Group”) (“KSH 控股有限公司”), a well-established construction, property development and property management group, today announced that it has secured its second project this year from the National University of Singapore (“NUS”). This contract is worth approximately S\$40.3 million and is for the construction of a four-storey Education Resource Centre (“ERC”) at the NUS University Town.

KSH had in June this year announced its first contract from NUS worth approximately S\$83.4 million. This was for the construction of two blocks of residential colleges and five blocks of common facility buildings for the NUS University Town.

With this new contract win, the existing order book of the Group’s Construction business now stands at approximately S\$432 million. The unfulfilled contract value for all existing contracts on hand is expected to be completed by March 2012.

Commented Mr Choo Chee Onn (“朱峙安”), Executive Chairman and Managing Director of KSH Holdings, “We are excited to be a part of this project, which is set to break new grounds for learning spaces not only in the NUS but also possibly in Singapore. Including this latest contract, the combined value of both our NUS contracts this year stands at an impressive S\$123.7 million. This is clearly a seal of approval for the consistency and quality of our work, and is yet another boost to our construction track record in the Public sector.

“Moving forward, we will be working on maintaining a good mix of construction projects across multiple industry segments. We intend to leverage on our proven expertise in diversified segments to continue to bid for a wide variety of projects of higher values.”

DETAILS OF NUS PROJECT

Under the terms of the contract, KSH is to commence construction works on the ERC, which consists a block of four-storey building, as well as a block of lecture theatre. Also included in the contract are external works comprising foul drainage sewers, driveways, outfall drains and culvert, softscape, covered walkways, landscape garden, roof garden and other ancillary works. The Group will additionally see to mechanical and electrical services installation, coordination and interfacing work with other contractors, as well as tree conservation works.

Construction is scheduled to commence on December 11, 2009 and is expected to complete by June 2011.

KSH does not expect a material impact on the Group’s financial performance for the year ending March 31, 2010 (“FY2010”).

About KSH Holdings Limited

KSH is a well-established Construction, Property Development and Property Management group. Incorporated in 1979, the Group has 30 years of experience in the Singapore construction industry and is backed by an impressive track record, both in Public and Private Sector construction projects. The Group is registered with the Building and Construction Authority (“BCA”) with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractors’ registration in this category, and allows the Group to tender for Public Sector construction projects of unlimited value. The Group is also registered with an A2 grading under BCA’s CW02 category for civil engineering, which allows the Group to tender for Public Sector projects for values of up to S\$85 million.

Contracts secured by the Group during the year include a S\$83.4 million contract from the National University of Singapore (“NUS”) for the construction of two blocks of residential colleges and five blocks of common facility buildings for the NUS University Town and a S\$36 million contract for the construction of Watten Residences.

Besides acting as main contractor for both the Public and Private Construction sectors in Singapore, and for the Private sector in Malaysia, KSH is also involved in Property Development and Property Management in the PRC as well as in Singapore (via a joint venture). The Group currently has completed two property developments in the PRC – Tianxing Riverfront Square in Tianjin (currently held as an investment property), and Liang Jing Ming Ju in Beijing, which are developed by its associated company, JHTD. The Group also has a property management arm, TTX Property Management, which manages Tianxing Riverfront Square.

More details can be found at www.kimsengheng.com

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