



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

KSH PROPERTY DEVELOPMENT PTE. LTD.

The Board of Directors of KSH Holdings Limited (“the Company”) wishes to announce that its wholly-owned subsidiary, Kim Seng Heng Engineering Construction (Pte) Ltd (“KSHCEC”) has transferred its one (1) share in the share capital of KSH Property Development Pte. Ltd. (“KSHPD”) to the Company.

That with the above transfer, KSHPD ceased to be a wholly-owned subsidiary of KSHCEC and became a direct wholly-owned subsidiary of the Company.

Mr Choo Chee Onn has been nominated as a director of KSHPD.

The transaction is not expected to have any material impact on the net earnings per share or net tangible assets per share of the Company for the year ending 31 March 2010.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings in the Company.

By Order of the Board

Choo Chee Onn
Executive Chairman and Managing Director
11 January 2010