



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

NEWS RELEASE

KSH SECURES CENTENNIA SUITES PROJECT WORTH S\$70.6 MILLION

- ***Existing order book now stands at approximately S\$355.0 million***

Singapore, June 3, 2010 – KSH Holdings Limited (“KSH” or the “Group”) (“KSH控股有限公司”), a well-established construction, property development and property management group, today announced a new contract win worth S\$70.6 million from Lippo Real Estate Pte. Limited, a subsidiary company under Lippo Group, for the construction of Centennia Suites – a luxury 36-storey freehold strata development in the prime River Valley Road area. This is the second residential project that the Group has been awarded by Lippo Group, following the ongoing Marina Collection residential development at Sentosa Cove.

With this new contract win, the existing order book of the Group’s Construction business now stands at approximately S\$355.0 million. The unfulfilled contract value for all existing contracts on hand is expected to be completed by May 2013.

Details of Centennia Suites

Rising tall from the edge of the Singapore River is Centennia Suites, a 36-storey luxury freehold strata development with 97 exclusive residential units. Inspired by the intricate patterns of flowing water, the simple and uncluttered contoured architectural exterior is set to be a towering icon in the River Valley precinct.

Under the terms of the contract, KSH will commence construction, completion and maintenance works on the development's 36-storey residential tower block. This includes one level basement carpark, ancillary buildings, communal facilities and other associated works.

Construction is scheduled to commence on July 15, 2010 and is expected to be completed within 34 months.

Said Mr Choo Chee Onn (“朱峙安”), Executive Chairman and Managing Director of KSH Holdings, “We are pleased to secure the Centennia Suites construction contract in our portfolio of luxury residential projects. Having gained expertise from working on similar projects in the past, this is the second high-end luxury residential project that was awarded to us by Lippo Group since the previous Marina Collection residential development at Sentosa Cove. We believe that this contract win serves as a vote of confidence in the high quality of work that KSH is known to deliver.

“At the same time, we will continue to maintain a healthy balance of both public and private projects. We do so with the aim of diversifying our portfolio in the construction business, and in turn develop a competitive edge that will allow us to tender for a wide range of projects in both the public and private sectors.”

Besides the newly awarded contract, KSH had in December last year announced its second contract win from the National University of Singapore (“NUS”). Worth approximately S\$40.3 million, the contract is for the construction of a four-storey Education Resource Centre at the NUS University Town. In the private residential segment, KSH was awarded a S\$36.0 million contract in November 2009, for the construction of Watten Residences, a luxury 59-unit freehold development in the prime Bukit Timah area.

About KSH Holdings Limited

Listed on the Main Board of SGX-ST on February 8, 2007, KSH is a well-established Construction, Property Development and Property Management group. Incorporated in 1979, the Group has 31 years of experience in the Singapore construction industry and is backed by an impressive track record, both in Public and Private Sector construction projects. The Group is registered with the Building and Construction Authority (“BCA”) with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractors’ registration in this category, and allows the Group to tender for Public Sector construction projects of unlimited value. The Group is also registered with an A2 grading under BCA’s CW02 category for civil engineering, which allows it to tender for Public Sector projects for values of up to S\$85.0 million.

Contracts secured by the Group during the year 2009 include a S\$83.4 million contract from the National University of Singapore for the construction of two blocks of residential colleges and five blocks of common facility buildings for the NUS University Town, a S\$36.0 million contract for the construction of Watten Residences and a S\$40.3 million contract from NUS for the construction of a four-storey Education Resource Centre at the NUS University Town.

Besides acting as a main contractor for both the Public and Private Construction sectors in Singapore, and for the Private sector in Malaysia, KSH is also involved in Property Development and Property Management in the PRC as well as in Singapore (via a joint venture). The Group currently has completed two property developments in the PRC – Tianxing Riverfront Square in Tianjin (currently held as an investment property), and Liang Jing Ming Ju in Beijing, which are developed by its associated company, JHTD. The Group also has a property management arm, TTX Property Management, which manages Tianxing Riverfront Square.

More details can be found at www.kimsengheng.com

ISSUED ON BEHALF OF : KSH Holdings Limited
BY : Citigate Dewe Rogerson, i.MAGE Pte Ltd
1 Raffles Place
#26-02 OUB Centre
Singapore 048616
CONTACT : Ms Dolores Phua / Ms Andrea Low
at telephone
DURING OFFICE HOURS : 6534-5122 (Office)
AFTER OFFICE HOURS : 9750-8237 / 9667-5837 (Handphone)
EMAIL : dolores.phua@citigatedrimage.com
andrea.low@citigatedrimage.com

068/10/003/KSH

June 3, 2010