

KSH HOLDINGS LIMITED
Co Reg. No. 200603337G
(Incorporated in Singapore)

INCORPORATION OF SUBSIDIARIES

The Board of Directors of KSH Holdings Limited (“the Company”) wishes to announce that the Company has incorporated the following wholly-owned subsidiaries in Singapore pursuant to Rule 704(15)(c) of the Listing Manual:

- (1) KSH Property Investment Pte. Ltd. and
- (2) KSH Property Management Pte. Ltd.

in Singapore with an initial issued and paid-up capital of S\$1.00 each.

The principal activities of above subsidiaries are that of holding of assets.

Mr Choo Chee Onn, Mr Lim Kee Seng, Mr Kwok Ngat Khow and Mr Tok Cheng Hoe have been nominated as directors of the said subsidiaries.

The transaction is not expected to have any material impact on the net earnings per share or net tangible assets per share of the Company for the year ending 31 March 2011.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings in the Company.

By Order of the Board

Choo Chee Onn
Executive Chairman and Managing Director

Date : 19 July 2010