



## **KSH Holdings Limited**

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

### **DEVELOPMENT 26 PTE. LTD., AN ASSOCIATE COMPANY OF THE COMPANY**

The Board of Directors of KSH Holdings Limited (“the Company”) wishes to announce its disposal of 55% interest in Development 26 Pte. Ltd. (formally known as KSH Property Management Pte. Ltd.).

The disposal was done through the following allotment of 999,999 new shares at \$1 each fully paid by Development 26 Pte. Ltd.:

449,999 ordinary shares to Kim Seng Heng Realty Pte Ltd, a wholly owned subsidiary of the Company.

450,000 ordinary shares to Tee Development Pte Ltd, a wholly owned subsidiary of Tee International Limited.

100,000 ordinary shares to Heeton Homes Pte Ltd, a wholly owned subsidiary of Heeton Holdings Limited.

Subsequent to the disposal, the Company holds 45% interest in Development 26 Pte. Ltd. The Company financed its subscription of 449,999 shares through internal resources.

The transaction is not expected to have any material impact on the net earnings per share or net tangible assets per share of the Company for the year ending 31 March 2011.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings in the Company.

By Order of the Board  
Choo Chee Onn  
Executive Chairman and Managing Director  
Date : 13<sup>th</sup> September 2010