

KSH HOLDINGS LIMITED
Co Reg. No. 200603337G
(Incorporated in Singapore)

INCORPORATION OF SUBSIDIARY

The Board of Directors of KSH Holdings Limited (“the Company”) wishes to announce that the Company has incorporated KSH (China) Venture Pte. Ltd., a wholly-owned subsidiary in Singapore pursuant to Rule 704(15)(c) of the Listing Manual with an initial issued and paid-up capital of S\$1.00.

The principal activity of above subsidiary is that of property development.

Mr Lim Kee Seng has been nominated as Director of the said subsidiary.

The transaction is not expected to have any material impact on the net earnings per share or net tangible assets per share of the Company for the year ending 31 March 2011.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings in the Company.

By Order of the Board

Lim Kee Seng
Executive Director

Date : 28 December 2010