

(Company Registration Number: 200603337G) (Incorporated in the Republic of Singapore on 9 March 2006)

ANNOUNCEMENT - KIM SENG HENG ENGINEERING CONSTRUCTION (PTE) LTD AWARDED A CONTRACT FROM MINISTRY OF EDUCATION SINGAPORE

The Company announced that its wholly-owned subsidiary, Kim Seng Heng Engineering Construction (Pte) Ltd, has been awarded a contract from the Ministry of Education Singapore totalling S\$49.1 million. This is for the proposed construction of one new primary school at Punggol Site 18 along Punggol Place and one new primary school at Sengkang Site 12A along Anchorvale Link. The date of commencement of works is 4 March 2011 and the project is scheduled for completion within 16 calendar months.

BY ORDER OF THE BOARD

Choo Chee Onn Executive Chairman and Managing Director 4 March 2011