



## **KSH Holdings Limited**

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

### **NEWS RELEASE**

#### **KSH SECURES ARDMORE THREE PROJECT WORTH S\$78.7 MILLION**

- ***Existing order book now stands at approximately S\$245 million***

**Singapore, May 19, 2011** – KSH Holdings Limited (“KSH” or the “Group”) (“KSH控股有限公司”), a well-established construction, property development and property management group, today announced a new contract win worth S\$78.7 million from Botanica Pte Ltd, a subsidiary company under Wheelock Properties, for the construction of Ardmore Three – an ultra niche 36-storey 84-units development in Ardmore Park. This is the first residential project that the Group has been awarded by Wheelock Properties.

By a letter of intent dated 12 May 2011 from Botanica Pte Ltd, the acceptance of Kim Seng Heng Engineering Construction (Pte) Ltd (“KSHEC”), a wholly-owned subsidiary of KSH tender for the Ardmore Three Project was confirmed. KSHEC has agreed and taken possession of the site on May 16, 2011.

With this new contract win, the existing order book of the Group’s Construction business now stands at approximately S\$245 million. The unfulfilled contract value for all existing contracts on hand is expected to be completed by August 2013.

#### **Details of Ardmore Three**

Located in Ardmore Park, Singapore’s most desirable residential enclave, Ardmore Three is a freehold development that offers convenient access to the heart of Orchard Road whilst retaining exclusivity, away from the hustle and bustle of the city.

Under the terms of the contract, KSH will commence construction on the development's 36-storey residential tower block in June 2011 for a construction period of 27 months. The construction includes basement carparks, swimming pool, communal facilities, and other associated works.

Said Mr Choo Chee Onn (“朱峙安”), Executive Chairman and Managing Director of KSH Holdings, “We are pleased to be awarded the Ardmore Three project. Having successfully built up a portfolio of high-end luxurious residential projects, we have a wealth of experience and expertise that we will tap on, in the construction of Ardmore Three. We believe that this contract win serves as a vote of confidence in the high quality of work that KSH is known to deliver.

“At the same time, we will continue to maintain a healthy balance of both public and private projects. We do so with the aim of diversifying our portfolio in the construction business, and in turn develop a competitive edge that will allow us to tender for a wide range of projects in both the public and private sectors.”

Besides the newly awarded luxury residential development contract, KSH is constructing the luxurious Centennia Suites, a 36-storey freehold strata development in the prime River Valley Road area. Another prestigious development is the Madison Residences, an 18-storey condominium in Bukit Timah, and Watten Residences, a 59-unit freehold strata homes development. Some of KSH's other notable completed high-end residential projects includes The Orange Grove in Stevens Road and Marina Collection, Seascape, The Coast and Turquoise in Sentosa Cove.

In the public sector, more recently, KSH is constructing two new primary schools at Punggol Site 18 and Sengkang Site 12A for Ministry of Education, as well as a four-storey Education Resource Centre, five blocks of common facility buildings and two blocks of undergraduate residential colleges for National University of Singapore.

## About KSH Holdings Limited

Listed on the Main Board of SGX-ST on February 8, 2007, KSH is a well-established Construction, Property Development and Property Management group. Incorporated in 1979, the Group has 32 years of experience in the Singapore construction industry and is backed by an impressive track record, both in Public and Private Sector construction projects. The Group is registered with the Building and Construction Authority (“BCA”) with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractors’ registration in this category, and allows the Group to tender for Public Sector construction projects of unlimited value. The Group is also registered with an A2 grading under BCA’s CW02 category for civil engineering, which allows it to tender for Public Sector projects for values of up to S\$85.0 million.

Besides acting as a main contractor for both the Public and Private Construction sectors in Singapore, and for the Private sector in Malaysia, KSH is also involved in Property Development and Property Management in Singapore as well as the People’s of Republic of China (“PRC”).

More details can be found at [www.kimsengheng.com](http://www.kimsengheng.com)

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