



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

NEWS RELEASE

KSH CLINCHES EIGHT COURTYARDS CONTRACT WORTH S\$138.4 MILLION

- ***Boosts order book to S\$360 million***

Singapore, June 27, 2011 – KSH Holdings Limited (“KSH” or the “Group”) (“KSH 控股有限公司”), a well-established construction, property development and property management group, today announced a contract win worth S\$138.4 million from Yishun Gold Pte. Ltd, a joint venture company between Frasers Centrepoint and Far East Organisation, for the construction of the Eight Courtyards – a 99-years leasehold condominium development in Canberra Drive.

With this new contract win, the existing order book of the Group’s Construction business now stands at approximately S\$360 million. The project is slated to commence in December 2011 for a duration of twenty-nine months and the unfulfilled contract value for all existing contracts on hand is expected to be completed by May 2014.

Said Mr Choo Chee Onn, Executive Chairman and Managing Director of KSH Holdings, “We are delighted to be awarded the Eight Courtyards project by Frasers Centrepoint and Far East Organisation. We have worked with both developers on prior projects and are excited to have the opportunity to work with them on yet another quality development. This underscores KSH’s strong track record and excellent reputation in the industry and is testament to our quality services.

Details of Eight Courtyards

Located at the crossroads of Yishun Ave 2, Yishun Ave 7 and Canberra Drive, Eight Courtyards is a stone's throw from Yishun MRT station and other stellar amenities. Eight Courtyards is distinctive with its intimate eight rejuvenating courtyards and complete condominium facilities, offering residents a refined luxurious living from dawn to dusk.

Under the terms of the contract, KSH will be building five blocks of 14-storey and seven blocks of 15-storey residential buildings with a total of 654 units. In addition, the Group will also be constructing the basement carpark and a 6/7 level multi storey carpark, two shops and other communal facilities.

Added Mr Choo, "We will continue to maintain a healthy balance of both public and private projects, and strive towards diversifying our portfolio in the construction business. We are confident that our strong track record in our past projects will stand us in good stead as we embark on tenders to bid for a wide range of projects in both the public and private sectors."

KSH is currently constructing the Ardmore Three, an ultra niche 36-storey 84-units development in Ardmore Park as well as luxurious Centennia Suites, a 36-storey freehold strata development in the prime River Valley Road area. Another prestigious development is the Madison Residences, an 18-storey condominium in Bukit Timah, and Watten Residences, a 59-unit freehold strata homes development. Some of KSH's other notable completed high-end residential projects includes The Orange Grove in Stevens Road and Marina Collection, Seascape, The Coast and Turquoise in Sentosa Cove.

In the public sector, more recently, KSH is constructing two new primary schools at Punggol Site 18 and Sengkang Site 12A for Ministry of Education, as well as a four-storey Education Resource Centre, five blocks of common facility buildings and two blocks of undergraduate residential colleges for National University of Singapore.

About KSH Holdings Limited

Listed on the Main Board of SGX-ST on February 8, 2007, KSH is a well-established Construction, Property Development and Property Management group. Incorporated in 1979, the Group has 32 years of experience in the Singapore construction industry and is backed by an impressive track record, both in Public and Private Sector construction projects. The Group is registered with the Building and Construction Authority (“BCA”) with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractors’ registration in this category, and allows the Group to tender for Public Sector construction projects of unlimited value. The Group is also registered with an A2 grading under BCA’s CW02 category for civil engineering, which allows it to tender for Public Sector projects for values of up to S\$85.0 million.

Besides acting as a main contractor for both the Public and Private Construction sectors in Singapore, and for the Private sector in Malaysia, KSH is also involved in Property Development and Property Management in Singapore as well as the People’s of Republic of China (“PRC”).

More details can be found at www.kimsengheng.com

ISSUED ON BEHALF OF	:	KSH Holdings Limited
BY	:	Citigate Dewe Rogerson, i.MAGE Pte Ltd 1 Raffles Place #26-02 One Raffles Place Singapore 048616
CONTACT	:	Ms Dolores Phua / Ms Pearl Lam at telephone
DURING OFFICE HOURS	:	6534-5122 (Office)
AFTER OFFICE HOURS	:	9750-8237 / 9781-3518 (Handphone)
EMAIL	:	dolores.phua@citigatedrimage.com pearl.lam@citigatedrimage.com

050/11/002/KSH

June 27, 2011