



KSH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 9 March 2006)
(Company Registration Number: 200603337G)
(the "**Company**")

KSH HOLDINGS LIMITED SCRIP DIVIDEND SCHEME – ALLOTMENT AND ISSUE OF NEW SHARES

The board of directors (the "**Board**") of KSH Holdings Limited (the "**Company**") refers to the previous announcements made on 24 May 2011, 17 June 2011, 30 June 2011, 22 July 2011, 25 July 2011, 3 August 2011 and 12 August 2011 (the "**Previous Announcements**"), and the circular dated 30 June 2011 (the "**Circular**") in relation to the KSH Holdings Limited Scrip Dividend Scheme.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed thereto in the Previous Announcements and Circular.

The Directors are pleased to announce that 166,452 New Shares have been allotted and issued at an issue price of S\$0.245 per New Share to eligible Shareholders who have elected to participate in the KSH Holdings Limited Scrip Dividend Scheme (the "**Participating Shareholders**"), in respect of the final tax exempt one-tier dividend of 1.0 cent per ordinary share in the capital of the Company (the "**Dividend**") which was approved by the Shareholders at the annual general meeting of the Company on 22 July 2011

The New Shares, credited as fully paid, were allotted and issued on 23 September 2011 to The Central Depository (Pte) Limited ("**CDP**") (for credit to the securities accounts of Participating Shareholders maintained with CDP) and to Participating Shareholders who are registered in the Register of Members of the Company. The Singapore Exchange Securities Trading Limited ("**SGX-ST**") had on 16 June 2011 granted the approval in-principle to the Company for the listing and quotation of the New Shares on the Official List of the SGX-ST. The SGX-ST's approval in-principle for the listing and quotation of the New Shares is not to be taken as an indication of the merits of the New Shares, the Proposed Scrip Dividend Scheme, the Company and/or its subsidiaries. The New Shares will rank *pari passu* in all respects with the existing Shares.

Following the issue of the New Shares, the number of issued and paid-up Shares (excluding treasury shares) of the Company has increased from 343,554,468 to 343,720,920 Shares.

Eligible Shareholders who did not elect to participate in the KSH Holdings Limited Scrip Dividend Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5.00 p.m. on 5 September 2011, and overseas Shareholders who did not provide registered addresses in Singapore to the Company, c/o the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., or CDP, as the case may be, will receive all of their respective entitlements to the Dividend in cash on 23 September 2011.

The New Shares will be listed and quoted on the Official List of the SGX-ST on 26 September 2011, and trading of the New Shares will commence with effect from 9.00 a.m. on the same date.

By Order of the Board

Choo Chee Onn
Executive Chairman and Managing Director
23 September 2011