



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

KSH SECURES CONTRACT FROM MOUNT ALVERNIA HOSPITAL WORTH S\$49.9 MILLION

- Boosts order book to over S\$385.0 million

Singapore, September 27, 2011 – KSH Holdings Limited (“KSH” or the “Group”) (“金成兴控股有限公司”), a well-established construction, property development and property management group, today announced that the Group has been awarded a contract win worth S\$49.9 million from Mount Alvernia Hospital for the additions and alterations to Mount Alvernia Hospital’s car park block, front lobby & side entrance extension.

With this new project, the existing order book of the Group’s Construction business elevates to over S\$385.0 million. The project will commence on 6 October 2011 or upon the issuance of “Permit to Commence Works” by the Building and Construction Authority, whichever is the latest. The contract period of the project is for a duration of 23 months.

Commented Mr Choo Chee Onn (“朱峙安”), Executive Chairman and Managing Director of KSH Holdings, “We are pleased to win this contract from Mount Alvernia Hospital. KSH endeavours to build up a balanced portfolio of public and private sector construction projects. 76.9% of our order book is now contributed by private residential projects, 13.0% from private non-residential project and the remaining coming from public sector projects. With a strong track record and excellent reputation in the industry as a provider of quality services, we are confident of our position to seize more contract wins.”

Details of Mount Alvernia Hospital Project

Mount Alvernia Hospital is a not-for-profit hospital located at 820 Thomson Road. Under the terms of the contract, KSH will be constructing an extension to the front lobby of Mount Alvernia Hospital and an extension to the side entrance. In addition, the Group will also be constructing a new medical suite block for a period of 23 months.

For the public sector, KSH is constructing two primary schools at Punggol Site 18 and Sengkang Site 12A for Ministry of Education. Under the private residential sector, the Group is constructing the Ardmore Three – an ultra niche 36-storey 84-units development in Ardmore Park as well as the luxurious Centennia Suites, a 36-storey freehold strata development in the prime River Valley Road area. Another prestigious on-going development is the Madison Residences, an 18-storey condominium in Bukit Timah, and Watten Residences, a 59-unit freehold strata homes development. Some of KSH's other notable completed high-end residential projects includes The Orange Grove in Stevens Road and Marina Collection, Seascape, The Coast and Turquoise in Sentosa Cove.

The existing order book of over S\$385.0 million is expected to be completed by May 2014.

About KSH Holdings Limited

Listed on the Main Board of SGX-ST on February 8, 2007, KSH is a well-established Construction, Property Development and Property Management group. Incorporated in 1979, the Group has 32 years of experience in the Singapore construction industry and is backed by an impressive track record, both in Public and Private Sector construction projects. The Group is registered with the Building and Construction Authority (“BCA”) with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractors’ registration in this category, and allows the Group to tender for Public Sector construction projects of unlimited value. The Group is also registered with an A2 grading under BCA’s CW02 category for civil engineering, which allows it to tender for Public Sector projects for values of up to S\$85.0 million.

The Group had recently secured a contract worth S\$138.4 million for the construction of Eight Courtyards from a joint venture company between Frasers Centrepoint and Far East Organisation. On-going construction projects carried out by the Group include a contract of S\$78.7 million from Wheelock Properties subsidiary for the construction of Ardmore Three, another S\$70.6 million contract to construct a luxury freehold condominium, Centennia Suites along Kim Seng Road and a S\$49.1 million contract from the Ministry of Education, Singapore, for the construction of one new primary school along Punggol Place and one new primary school along Anchorvale Link.

Besides acting as a main contractor for both the Public and Private Construction sectors in Singapore, and for the Private sector in Malaysia, KSH is also involved in Property Development and Property Management in the People’s of Republic of China (“PRC”) as well as in Singapore (via joint ventures).

More details can be found at www.kimsengheng.com

ISSUED ON BEHALF OF : KSH Holdings Limited
BY : Citigate Dewe Rogerson, i.MAGE Pte Ltd
1 Raffles Place
#26-02 One Raffles Place
Singapore 048616
CONTACT : Ms Dolores Phua / Ms Pearl Lam
at telephone
DURING OFFICE HOURS : 6534-5122 (Office)
AFTER OFFICE HOURS : 9750-8237 / 9781-3518 (Handphone)
EMAIL : dolores.phua@citigatedrimage.com
pearl.lam@citigatedrimage.com

071/11/005/KSH

September 27, 2011