



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

JOINT VENTURE BETWEEN KIM SENG HENG REALTY PTE LTD, HEETON VENTURE (CHINA) PTE. LTD., TEE PROPERTY PTE. LTD. AND ZAP PILING PTE LTD (THE “JOINT VENTURE”) - COMPLETION OF SHARE SALE AGREEMENT

The board of directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”, and collectively with its subsidiaries, the “**Group**”) refers to its previous announcements dated 8 November 2010, 23 March 2011, 29 March 2011 and 29 September 2011 (the “**Previous Announcements**”). All capitalised terms not defined herein shall bear the same meanings ascribed to them in the Previous Announcements.

SALE OF SHARES IN KSH (CHINA) VENTURE PTE. LTD.

The Board wishes to announce that Kim Seng Heng Realty Pte Ltd (“**KSHR**”), a wholly-owned subsidiary of the Company, had today completed the sale of an aggregate of 100,000 ordinary shares constituting 10.0% of the entire issued and paid-up share capital of KSH (China) Venture Pte. Ltd. (the “**Joint Venture Company**”) to Zap Piling Pte Ltd (“**ZAP**”) (the “**Sale**”), pursuant to the Sale and Purchase Agreement dated 29 September 2011.

Following the completion of the Sale, the shareholders of the Joint Venture Company and their respective shareholdings in the share capital of the Joint Venture Company are as follows:

Name of Shareholder	Percentage of shareholdings in the Joint Venture Company (%)	Number of ordinary shares in the Joint Venture Company
Kim Seng Heng Realty Pte Ltd	50.0	500,000
Heeton Venture (China) Pte. Ltd.	20.0	200,000
TEE Property Pte. Ltd.	20.0	200,000
Zap Piling Pte Ltd	10.0	100,000
Total	<u>100.0</u>	<u>1,000,000</u>

BY ORDER OF THE BOARD

Choo Chee Onn
Executive Chairman and Managing Director
10 October 2011