



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

PARTICIPATION IN A CONSORTIUM

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce the following:

- (1) Kim Seng Heng Realty Pte Ltd (“**KSHR**”), a wholly-owned subsidiary of the Company has on 6 December 2011 participated in a consortium with Heeton Homes Pte. Ltd. (“**HH**”), TEE Realty Pte. Ltd. (“**TR**”) and Zap Piling Pte Ltd (“**ZP**”).
- (2) KSHR, HH, TR and ZP own 25%, 40%, 20% and 15% of the entire issued and paid-up share capital of Unique Capital Pte. Ltd. (the “**Consortium JV Co**”) respectively.
- (3) The Consortium JV Co has entered into a shareholders' agreement with Mr. Chen Chew Yen and Futuris Investment Pte. Ltd. in acquiring 40% equity interest in Mountbatten Edge Pte. Ltd. (“**MEPL**”). The effective equity interest of KSHR in MEPL is 10%.
- (4) The principal activities of MEPL are property development and commercial and industrial real estate management.

The aforesaid participation in the consortium and the shareholders' agreement entered by the Consortium JV Co are not expected to have any material impact on the earnings and net tangible assets per share of the Company and the Group for the current financial year ending 31 March 2012.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholders of the Company, has any interest, directly or indirectly, in the foregoing, save through his shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Choo Chee Onn
Executive Chairman and Managing Director
9 December 2011