



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

NEWS RELEASE

KSH BAGS SEASTRAND CONTRACT WORTH OVER S\$110 MILLION

- ***Order book rises to over S\$467 million***

Singapore, January 9, 2012 – KSH Holdings Limited (“KSH” or the “Group”) (“KSH 控股有限公司”), a well-established construction, property development and property management group, today announced that it has secured a sizeable contract worth S\$110.28 million from Precious Sand Pte. Ltd. (“Precious Sand”), a joint venture company between a Far East Organization company and a Frasers Centrepoint Limited subsidiary, for the construction of Seastrand – a condominium development in Pasir Ris.

With this new contract win, the existing order book of the Group’s construction business now tips over S\$467 million. The project is for a total contract period of 30 months.

Said Mr Choo Chee Onn, Executive Chairman and Managing Director of KSH Holdings, “This is one of the larger contracts that we have secured recently and this speaks volumes of KSH’s consistent ability to provide quality construction services. We are confident that our excellent reputation and solid track record will sweeten our odds of capturing the increasing opportunities unfolding in the industry.”

Details of the Contract

Under the terms of the contract, KSH will be building two blocks of 12-storey residential buildings and seven blocks of 11-storey residential buildings with a total of 473 units. In addition, the Group will also be constructing two shops, one multi-storey carpark, swimming pool and other communal facilities.

Other condominium projects that KSH is currently constructing include Eight Courtyards, which comprises five blocks of 14-storey and seven blocks of 15-storey residential buildings with a total of 654 units; Ardmore Three, an ultra niche 36-storey 84-units development in Ardmore Park; Centennia Suites, a 36-storey freehold strata development in the prime River Valley Road area; and Madison Residences, an 18-storey condominium in Bukit Timah. Some of KSH's other notable completed residential projects in the private sector include The Orange Grove in Stevens Road and Marina Collection, Seascape, The Coast and Turquoise in Sentosa Cove. KSH is also carrying out addition and alteration work for Mount Alvernia Hospital and two primary schools at Punggol Site 18 and Sengkang Site 12A for the Ministry of Education Singapore.

The existing order book of over S\$467 million is expected to be completed after financial year ending 31 March 2014.

About KSH Holdings Limited

Listed on the Main Board of SGX-ST on February 8, 2007, KSH is a well-established Construction, Property Development and Property Management group. Incorporated in 1979, the Group has 33 years of experience in the Singapore construction industry and is backed by an impressive track record, both in Public and Private Sector construction projects. The Group is registered with the Building and Construction Authority (“BCA”) with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractors’ registration in this category, and allows the Group to tender for Public Sector construction projects of unlimited value. The Group is also registered with an A2 grading under BCA’s CW02 category for civil engineering, which allows it to tender for Public Sector projects for values of up to S\$85.0 million.

Besides acting as a main contractor for both the Public and Private Construction sectors in Singapore, and for the Private sector in Malaysia, KSH is also involved in Property Development and Property Management in Singapore as well as the People’s of Republic of China (“PRC”).

More details can be found at www.kimsengheng.com

ISSUED ON BEHALF OF	:	KSH Holdings Limited
BY	:	Citigate Dewe Rogerson, i.MAGE Pte Ltd 1 Raffles Place #26-02 One Raffles Place Singapore 048616
CONTACT	:	Ms Dolores Phua / Ms Pearl Lam at telephone
DURING OFFICE HOURS	:	6534-5122 (Office)
AFTER OFFICE HOURS	:	9750-8237 / 9781-3518 (Handphone)
EMAIL	:	dolores.phua@citigatedrimage.com pearl.lam@citigatedrimage.com

002/12/001/KSH

January 9, 2012