



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

JOINT VENTURE AGREEMENT IN RESPECT OF OXLEY YCK PTE. LTD.

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”) refers to the announcement made on 9 March 2012 that Unique Consortium Pte. Ltd. (“**Unique Consortium**”), a 35% owned associated company held by the Group, intends to enter into a formal joint venture agreement (the “**JV Agreement**”) with Oxley Holdings limited (“**Oxley Holdings**”) and Goldprime Investment Pte. Ltd. (“**Goldprime**”), each an unrelated third party, pursuant to which Unique Consortium, Oxley Holdings and Goldprime shall participate in the share capital of Oxley YCK Pte. Ltd. (“**Oxley YCK**”) in the proportion of 35:55:10 (the “**Intended JV Proportion**”) respectively.

The Board wishes to announce that the Unique Consortium had on 11 April 2012 entered into the JV Agreement with Oxley YCK, Oxley Holdings and Goldprime, pursuant to which Oxley YCK shall carry on the business of redeveloping the development known as Seletar Garden at 2A/B to 20A/B Cactus Road, Singapore (the “**Property**”), for sale and shall undertake any activities incidental to such business. Details of the acquisition of the Property were announced on 9 March 2012.

Unique Consortium, Oxley Holdings and Goldprime currently hold the same proportion of the share capital as the Intended JV Proportion in Oxley YCK.

The aforesaid joint venture is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Company for the current financial year ending 31 March 2013.

The Company will provide updates as and when there are material developments in relation to the business of Oxley YCK, as described above.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholders of the Company, has any interest, directly or indirectly, in the foregoing, save through his shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Choo Chee Onn
Executive Chairman and Managing Director
11 April 2012