



## KSH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 9 March 2006)  
(Company Registration Number: 200603337G)

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### PROPOSED JOINT VENTURE FOR REDEVELOPMENT OF SAM LEONG MANSION

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The Board of Directors (the **%Board+**) of KSH Holdings Limited (the **%Company+** and together with its subsidiaries, the **%Group+**) is pleased to announce the following:

- (1) KSH Property Premier Pte. Ltd. (**%SHPP+**) is a wholly-owned subsidiary of the Company with issued and paid-up capital of S\$1.00.
- (2) Kim Seng Heng Realty Pte Ltd (**%KSHR+**), a wholly-owned subsidiary of the Company intends to enter into a formal agreement and participate in a joint venture with TEE Realty Pte. Ltd. (**%TEE+**), Heeton Homes Pte. Ltd. (**%HH+**), Futuris Holding Pte. Ltd. (**%FH+**) and Zap Piling Pte Ltd (**%ZAP+**).
- (3) KSHR, TEE, HH, FH and ZAP shall own 35%, 35%, 15%, 10% and 5% of the entire issued and paid-up share capital of KSHPP respectively.
- (4) KSHPP had on 27 August 2012 been awarded the tender for the collective purchase of all the units and the common property in the development known as Sam Leong Mansion comprised in Lot 1048A of TS 17 (the **%Property+**) at a purchase price of S\$40,308,000 (the **%Acquisition+**).
- (5) The Property which currently comprises commercial on 1<sup>st</sup> level and residential units with carpark, is freehold and sited on land area of approximately 12,362.45 square feet. KSHPP intends to redevelop the Property, subject to obtaining all the necessary approvals from the relevant authorities.

(6) Funding of Acquisition

The Group will finance its share of the cost of the Acquisition by internal funds and bank borrowings.

(7) Financial Effects

The aforesaid joint venture is not in, itself, expected to have any material impact on the Group's net tangible assets or earnings per share for the financial year ending 31 March 2013.

(8) Interests of Directors and Controlling Shareholders

None of the Directors or controlling shareholders of the Company has any direct or indirect interests in the above transaction save for their shareholdings in the Company.

(9) The Company will keep shareholders informed as and when there are further developments on this proposed joint venture.

By Order of the Board

Choo Chee Onn  
Executive Chairman and Managing Director  
28 August 2012