



KSH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 9 March 2006)
(Company Registration Number: 200603337G)

KSH PROPERTY PREMIER PTE. LTD.

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”) refers to the announcement made on 28 August 2012 in relation to the Proposed Joint Venture for Redevelopment of Sam Leong Mansion.

The Board wishes to announce that the Company has transferred its one (1) share held in KSH Property Premier Pte. Ltd. (“**KSHPP**”) to Kim Seng Heng Realty Pte Ltd (“**KSHR**”).

That with the above transfer, KSHPP ceased to be a direct wholly-owned subsidiary of the Company and became a wholly-owned subsidiary of KSHR, which in turn is wholly-owned by the Company.

The transaction is not expected to have any material impact on the net tangible assets or earnings per share for the financial year ending 31 March 2013.

None of the Directors or controlling shareholders of the Company has any direct or indirect interests in the above transaction save for their shareholdings in the Company.

By Order of the Board

Choo Chee Onn
Executive Chairman and Managing Director
31 August 2012