



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

NEWS RELEASE

KSH SECURES LOA WORTH APPROXIMATELY S\$142.3 MILLION FOR THE MAIN CONTRACT WORKS OF Q BAY RESIDENCES

- ***Strong order book of more than S\$460 million***

Singapore, January 21, 2013 – KSH Holdings Limited (“KSH” or the “Group”) (“KSH 控股有限公司”), a well-established construction, property development and property management group, today announced that it has received the Letter of Acceptance (“LOA”), worth approximately S\$142.3 million from Quarry Bay Pte Ltd (“Quarry Bay”), for the main contract works of Q Bay Residences at Tampines Avenue 10 – a private condominium in Tampines that is also the first private condominium to launch in 2013. Quarry Bay is a consortium comprising Frasers Centrepoint, Far East Organization and Sekisui House.

The construction of Q Bay Residences is expected to commence in April 2013 for a total construction period of 33 months. With this new contract win, the existing order book of the Group’s construction business increases to more than S\$460 million.

Said Mr Choo Chee Onn, Executive Chairman and Managing Director of KSH Holdings, “This letter of acceptance underscores the private sector’s recognition of KSH’s technical forte in construction, one of KSH’s established pillars for growth. Having worked on prior projects by Frasers Centrepoint and Far East Organization, we are delighted to partner Quarry Bay in bringing to the market an unequalled experience of bayfront living. As an A1-graded contractor under BCA CW01, KSH is also well-positioned to tender for public sector construction projects of unlimited value.”

Details of the Contract

Q Bay Residences is located opposite Tampines Quarry Park, at the cross junction of Tampines Ave 1 and Tampines Ave 10, and is within close proximity to Tampines MRT station.

Under the terms of the contract, the works will include the construction of 8 blocks of 16-Storey apartments with 630 units in total, with shops, common basements' carparks, landscape deck and communal facilities.

Other condominium projects that KSH is currently constructing include Eight Courtyards, which comprises five blocks of 14-storey and seven blocks of 15-storey residential buildings with a total of 654 units; Ardmore Three, an ultra niche 36-storey 84-units development in Ardmore Park; and Centennia Suites, a 36-storey freehold strata development in the prime River Valley Road area.

Some of KSH's other notable completed residential projects in the private sector include The Orange Grove in Stevens Road and Marina Collection, Seascape, The Coast and Turquoise in Sentosa Cove.

KSH is also carrying out addition and alteration work for Mount Alvernia Hospital.

About KSH Holdings Limited

Listed on the Main Board of SGX-ST on February 8, 2007, KSH is a well-established Construction, Property Development and Property Management group. Incorporated in 1979, the Group has 33 years of experience in the Singapore construction industry and is backed by an impressive track record, both in Public and Private Sector construction projects. The Group is registered with the Building and Construction Authority ("BCA") with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractors' registration in this category, and allows the Group to tender for Public Sector construction projects of unlimited value. The Group is also registered with an A2 grading under BCA's CW02 category for civil engineering, which allows it to tender for Public Sector projects for values of up to S\$85.0 million.

Besides acting as a main contractor for both the Public and Private Construction sectors in Singapore, and for the Private sector in Malaysia, KSH is also involved in Property Development and Property Management in Singapore as well as the People's of Republic of China ("PRC").

More details can be found at www.kimsengheng.com

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