



KSH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 9 March 2006)
(Company Registration Number: 200603337G)

INCREASE IN SHARE CAPITAL OF ASSOCIATED COMPANY

Further to the announcement dated 28 March 2013, the Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce the following:

- 1) Wealth Development Pte. Ltd. (“**WEALTH**”) has increased its issued and paid-up capital from S\$1 to S\$500,000.
- 2) Kim Seng Heng Realty Pte Ltd (“**KSHR**”), a wholly-owned subsidiary of the Company, Lian Beng Group Ltd (“**LBG**”) and Development 16 Pte. Ltd. (“**DEV 16**”) have subscribed for 150,000 ordinary shares, 199,999 ordinary shares and 150,000 ordinary shares respectively, satisfied by an aggregate cash of S\$499,999.
- 3) Following the aforesaid subscription, KSHR, LBG and DEV 16 now hold 30%, 40% and 30% of the entire issued and paid-up share capital of WEALTH respectively. As a result of the above, WEALTH becomes an associated company of the Group.
- 4) The aforesaid subscription is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 March 2014.
- 5) None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Choo Chee Onn
Executive Chairman and Managing Director
26th April 2013