



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

JOINT VENTURE AGREEMENT IN RESPECT OF OXLEY SANCTUARY PTE. LTD.

The Board of directors (the **%Board+**) of KSH Holdings Limited (the **%Company+**, and collectively with its subsidiaries, the **%Group+**) refers to its previous announcement dated 10 April 2012.

Further thereto, the Board wishes to announce that Unique Rezi Pte. Ltd. (**%Unique Rezi+**), a 42% owned associated company held by Kim Seng Heng Realty Pte Ltd, a wholly-owned subsidiary of the Company, had on 29 May 2013 entered into a joint venture agreement (the **%JV Agreement+**) with Oxley Holdings Limited (**%Oxley Holdings+**), Luxe Development Pte. Ltd. (**%Luxe Development+**) and Oxley Sanctuary Pte. Ltd. (**%Oxley Sanctuary+**) to give effect to their intentions and to record and regulate the affairs of Oxley Sanctuary and their respective rights as shareholders of Oxley Sanctuary. Unique Rezi; Oxley Holdings and Luxe Development currently hold 30%, 55% and 15% of the issued and paid-up share capital of Oxley Sanctuary, respectively. Oxley Sanctuary shall carry on the business of redeveloping the Property for sale and shall undertake any activities incidental to such business.

The aforesaid joint venture is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Company for the current financial year ending 31 March 2014.

The Company will provide updates as and when there are material developments in relation to the business of Oxley Sanctuary, as described above.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the foregoing, save through his shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Choo Chee Onn
Executive Chairman and Managing Director
29 May 2013