



KSH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 9 March 2006)
(Company Registration Number: 200603337G)

UPDATE ON THE USE OF IPO AND PLACEMENT PROCEEDS

UPDATE ON THE USE OF IPO PROCEEDS

Further to the announcements dated 27 July 2007, 13 November 2007 and 26 May 2008, the Board of Directors of KSH Holdings Limited ("Company") wishes to provide an update as at 1 August 2013 of the use of the total net proceeds of S\$6.18 million after deducting the Initial Public Offering ("IPO") expenses of S\$2.82 million raised from the issuance of 25 million new ordinary shares of S\$0.36 each on 8 February 2007 as follows:

Use of Proceeds	Amount Utilized S\$'000
Expansion of property development business in the People's Republic of China ("PRC")	1,925
Financing in part of the acquisition of machinery and equipment for construction business	1,500
Working Capital purposes	2,750
	<u>6,175</u>

In accordance with the stated use, the Company has applied all the proceeds arising from the IPO.

UPDATE ON THE USE OF PLACEMENT PROCEEDS

Further to the announcement dated 25 March 2013, the Board of Directors of KSH Holdings Limited ("Company") wishes to provide an update as at 1 August 2013 of the use of the total net proceeds of S\$13.90 million after deducting the expenses of S\$0.38 million raised from the placement of 30,899,000 new ordinary shares and 4,101,000 existing issued ordinary shares which were held by the Company as treasury shares at S\$0.408 per placement share on 25 March 2013 as follows:

Use of Proceeds	Amount Utilized S\$'000
Growth of business and operation in the PRC	2,733
	<u>2,733</u>

By Order of the Board

CHOO CHEE ONN

Executive Chairman and Managing Director
1 August 2013