



KSH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 9 March 2006)
(Company Registration Number: 200603337G)

INCORPORATION OF NEW ASSOCIATED COMPANY IN SINGAPORE

The Board of Directors of KSH Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the Company’s wholly owned subsidiary, KSH Asia Investment Pte. Ltd. (previously known as KSH (Indonesia) Pte. Ltd.), together with TEE Property Pte. Ltd., a wholly-owned subsidiary of TEE Land Limited, has established a new joint venture company, Klang City Development Pte. Ltd. (“**KCD**”).

The principal activity of KCD is real estate development and investment holding. KCD is incorporated in Singapore and has an initial issued and paid-up capital of S\$10.00, comprising ten ordinary shares held as follows:

<u>Name of Shareholders</u>	<u>Number of Shares held</u>	<u>Effective Interest</u>
(1) TEE Property Pte. Ltd.	6	60%
(2) KSH Asia Investment Pte. Ltd.	4	40%

The incorporation of KCD is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company for the financial year ending 31 March 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation save for their shareholdings in the Company.

By Order of the Board

CHOO CHEE ONN

Executive Chairman and Managing Director

2 December 2013