



KSH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 9 March 2006)
(Company Registration Number: 200603337G)

INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors of KSH Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly owned subsidiary, Kim Seng Heng Realty Pte Ltd (%**KSHR**+), Lian Beng Group Ltd (%**LBG**+), Heeton Homes Pte Ltd (%**Heeton**+), and Oxley Sparkle Pte. Ltd. (%**Oxley**+), have jointly incorporated a joint-venture company in Singapore, named Great Development Pte. Ltd. (%**Great**+).

Great has an initial issued and paid up capital of S\$100 divided into 100 ordinary shares and will be principally engaged in the business of real estate development. KSHR, LBG, Heeton and Oxley each hold 25% equity interest in Great.

The incorporation of Great was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 March 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation save for their shareholdings in the Company.

By Order of the Board

CHOO CHEE ONN

Executive Chairman and Managing Director

21 January 2014