



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

NEWS RELEASE

KSH WINS S\$76.9 MILLION CONTRACT TO BUILD MIXED USE DEVELOPMENT KAP & KAP RESIDENCES AT KING ALBERT PARK, SINGAPORE

- ***Contract win boosts order book to more than S\$460.0 million***

Singapore, February 12, 2014 – KSH Holdings Limited (“KSH” or the “Group”) (“金成兴控股有限公司”), a well-established construction, property development and property management group, today announced that its wholly-owned subsidiary, Kim Seng Heng Engineering Construction (Pte) Ltd., has won a S\$76.9 million construction contract for the construction, completion and maintenance of a proposed seven-storey mixed use development, KAP & KAP Residences, at 11 King Albert Park, Singapore.



Artist Impression of the redeveloped 11 King Albert Park, Singapore

The seven-storey mixed use development is expected to comprise a two-storey commercial podium, two four and five-storey residential blocks, 142 residential units, and two basement carparks. This contract was awarded by Oxley Sanctuary Pte. Ltd, a consortium in which the Group has a 12.6% effective equity interest. Under this contract, construction will commence on 1 April 2014 and is targeted to be completed by 25 August 2016.

Said Mr. Choo Chee Onn (“朱峙安”), Executive Chairman and Managing Director of KSH, “We are pleased to have clinched this construction project, which is also our first win in 2014. With KSH’s top expertise in construction for a wide variety of sectors, strong proven track record and our strong network of business partners and developers, the Group is attractively positioned to market our capabilities when suitable opportunities in Singapore’s private sector are identified, and to win them.”

Another mixed use development construction contract, which KSH had recently won in August 2013, is the construction of NEWest, a development located at West Coast Drive. NEWest entails 136 residential units, residential carparks, commercial units and commercial carparks. The construction contract for NEWest was awarded by Oxley Viva Pte. Ltd., another consortium in which the Group has a 12.25% equity interest.

The award of this new contract has lifted KSH’s order book to over S\$460.0 million. The order book is expected to contribute to the Group’s financial results up to FY2017.

About KSH Holdings Limited

Listed on the Main Board of SGX-ST on February 8, 2007, KSH is a well-established Construction, Property Development and Property Management group. Incorporated in 1979, the Group has over 34 years of experience in the Singapore construction industry and is backed by an impressive track record, both in Public and Private Sector construction projects. The Group is registered with the Building and Construction Authority (“BCA”) with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractors’ registration in this category, and allows the Group to tender for Public Sector construction projects of unlimited value. The Group is also registered with an A2 grading under BCA’s CW02 category for civil engineering, which allows it to tender for Public Sector projects for values of up to S\$85.0 million.

Besides acting as a main contractor for both the Public and Private Construction sectors in Singapore, and for the Private sector in Malaysia, KSH is also involved in Property Development and Property Management in Singapore as well as the People’s of Republic of China.

More details can be found at www.kimsengheng.com

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