



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

JOINT VENTURE AGREEMENT IN RESPECT OF EPIC LAND PTE. LTD.

Further to the announcement dated 12 May 2014, the Board of directors (the **%Board+**) of KSH Holdings Limited (the **"Company"**), and together with its subsidiaries, the **%Group+** wishes to announce that, KSH Commercial Investment Pte. Ltd., a wholly-owned subsidiary of the Company, has today entered into a joint venture agreement with Lian Beng Capital Pte. Ltd., KOP Cecil Pte. Ltd. and Centurion Cecil Pte. Ltd. in relation to a new jointly owned company known as Epic Land Pte. Ltd. (**%JVC+**) incorporated by the parties, to govern their relationship as shareholders in the JVC.

The JVC had through its wholly-owned 30 special purpose companies entered into 30 sale and purchase agreements for the proposed acquisition of 92.8% of the aggregate strata area of Prudential Tower, the details of which are disclosed in a separate announcement released by the Company today.

The aforesaid joint venture is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 March 2015.

Mr Ko Chuan Aun, a director of the Company, is also a director and shareholder of KOP Limited which is the ultimate holding company of KOP, and has accordingly abstained from voting in respect of the joint venture agreement relating to JVC.

Save for the above, none of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid joint venture save for their shareholdings in the Company.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director

15 May 2014