



KSH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 9 March 2006)
(Company Registration Number: 200603337G)

UPDATE ON THE USE OF PLACEMENT PROCEEDS

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Further to the announcement dated 1 August 2013, the Board of Directors of KSH Holdings Limited ("Company") wishes to provide an update as at 23 June 2014 of the use of the total net proceeds of S\$13.90 million after deducting the expenses of S\$0.38 million raised from the placement of 30,899,000 new ordinary shares and 4,101,000 existing issued ordinary shares which were held by the Company as treasury shares at S\$0.408 per placement share on 25 March 2013 as follows:

Use of Proceeds	Amount Utilized
	S\$'000
Growth of business and operation in the PRC	2,733
Growth of business and operation in Singapore	7,000
Working capital for existing business operation	4,172
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	13,905

In accordance with the stated use, the Company has applied all the proceeds arising from the placement.

By Order of the Board

CHOO CHEE ONN

Executive Chairman and Managing Director

23 June 2014