



## KSH Holdings Limited

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

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### RESPONSE TO SGX-ST'S QUERIES ON THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

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The Board of Directors of KSH Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Annual Report 2014 (“**AR2014**”) that was despatched to its shareholders on 10 July 2014.

Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has, subsequent to the release of the AR2014, requested for further information pertaining to it. The queries by the SGX-ST and the responses by the Company to the queries are as follows:

#### Question 1

On Page 38, it was disclosed that S\$4.2M was used for working capital purposes. Please provide the specific details and breakdown on how the working capital was deployed.

#### Answer 1

The Company wishes to inform the shareholders that the entire sum of S\$4.2 million used for working capital purposes as disclosed in the AR2014 was deployed to make payment for trade and other payables relating to the Group’s existing construction business operation.

#### Question 2

It was disclosed in paragraph 35 of the Notes to the Financial Statements on “Related Party Transactions” that there were two related party transactions:

- (a) Construction services rendered to related companies; and
- (b) Construction services rendered to associates.

Please disclose who are these related parties and whether they are interested persons as defined under Chapter 9 of the Listing Manual.

#### Answer 2

The Company would like to disclose that:

- (a) These related companies are companies which the associates of the Group have less than 50% shareholding interest in and they are not interested persons as defined under Chapter 9 of the Listing Manual.
- (b) These associates are companies held by the Group as described in paragraph 2.13 of Notes to the Financial Statements on “Summary Of Significant Accounting Policies” and they are not interested persons as defined under Chapter 9 of the Listing Manual.

By Order of the Board

**CHOO CHEE ONN**

Executive Chairman and Managing Director  
25 July 2014