



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

INCORPORATION OF NEW SUBSIDIARY

The Board of Directors of KSH Holdings Limited (the “**Company**”), wishes to announce that the Company’s wholly-owned subsidiary, Kim Seng Heng Realty Pte Ltd, has incorporated a wholly-owned subsidiary, KSH Land Development Pte. Ltd. (“**KSHLD**”). Details of KSHLD are as follows:

Name of Company	:	KSH Land Development Pte. Ltd.
Paid-up and issued capital	:	S\$1.00 divided into one (1) ordinary share
Source of investment	:	The funds are derived from internal resources

The principal activities of KSHLD are mainly (i) property development, and (ii) holding of assets for investment.

The incorporation of KSHLD is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company for the financial year ending 31 March 2015.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid investment save for their shareholdings in the Company.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
12 December 2014