



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

REDUCTION IN SHARE CAPITAL OF SUBSIDIARIES

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that its wholly-owned subsidiaries, Kim Seng Heng Realty Pte Ltd and KSH Overseas Pte. Ltd. (the “**Subsidiaries**”), have reduced their issued and paid-up share capital on 27 January 2015 (the “**Capital Reduction**”) as follows:

Subsidiaries	Issued and paid-up share capital before the Capital Reduction	Issued and paid-up share capital after the Capital Reduction
Kim Seng Heng Realty Pte Ltd	S\$18,725,000	S\$1,000,000
KSH Overseas Pte. Ltd.	S\$23,010,000	S\$10,000

The Subsidiaries have undertaken the Capital Reduction to return to their sole shareholder, the Company, the issued and paid-up share capital which is in excess of their needs.

The Capital Reduction is not expected to have any material impact on the net earnings per share and the net tangible assets per share of the Company for the financial year ending 31 March 2015.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Capital Reduction.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
27 January 2015