



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

NEWS RELEASE

KSH WINS S\$78.2 MILLION CONTRACT TO BUILD THE NEW SINGAPORE CHINESE CULTURAL CENTRE AT SHENTON WAY

- *Contract win boosts order book to more than S\$414 million*

Singapore, February 16, 2015 – KSH Holdings Limited (“KSH” or the “Group”) (“金成兴控股有限公司”), a well-established construction, property development and property management group, today announced that its wholly-owned subsidiary, Kim Seng Heng Engineering Construction (Pte) Ltd., has won a S\$78.2 million construction contract for the construction of the proposed 11-storey Singapore Chinese Cultural Centre at Shenton Way.



Artist Impression of the upcoming Singapore Chinese Cultural Centre

The Singapore Chinese Cultural Centre will include an art gallery, a recital hall, a multi-purpose hall and a 530-seat auditorium, among other facilities. Activities such as arts and cultural performances, conferences and exhibitions will be held at the venue, located next to the Singapore Conference Hall.

Construction is expected to commence after the Lunar New Year, March 2, 2015 and is targeted to be completed within 89 weeks after commencement.

Said Mr. Choo Chee Onn (“朱峙安”), Executive Chairman and Managing Director of KSH, “We are pleased to have clinched this prestigious construction project, which is also our first win in 2015. The Singapore Chinese Cultural Centre is part of the government’s Downtown Core Planning Area which covers the Central Business District, City Hall, Bugis, and Marina Centre zones, to create a vibrant commercial district with round-the-clock activities.

“Public sector demand is expected to be strong this year and given our extensive track record in this segment, we are delighted to be given the opportunity to further grow our construction footprint in this space.”

The award of this new contract has lifted KSH’s order book to over S\$414 million. The order book is expected to contribute to the Group’s financial results up to FY2017.

About KSH Holdings Limited

KSH Holdings Limited (“KSH Holdings” or the “Group”) (“金成兴控股有限公司”) is a well-established Construction, Property Development and Property Investment group that was incorporated in 1979 and listed on the Mainboard of SGX-ST on February 8, 2007.

KSH is an A1-graded contractor under BCA CW01, with the ability to tender for Public Sector construction projects of unlimited value, and is a main contractor for both public and private sectors in Singapore. KSH also has an A2 grading under BCA's CW02 category for civil engineering, which allows KSH to tender for Public Sector projects for values of up to \$85 million.

KSH has a proven capability of handling construction projects across a broad spectrum of industries and its projects have performed well in CONQUAS, a standard assessment system on the quality of building projects. For the construction of Fullerton Bay Hotel and NUS University Town's Education Resource Centre, KSH had received two BCA Construction Excellence Awards in May 2013.

Since listing, KSH had broadened its business portfolio and grown its geographical presence. Beyond its core construction business, the Group is also actively engaged in property development and investment with residential, mixed and commercial projects geographically diversified across Southeast Asia and Asia Pacific regions.

ISSUED ON BEHALF OF	:	KSH Holdings Limited	
BY	:	Citigate Dewe Rogerson, i.MAGE Pte Ltd	
		55 Market Street	
		#02-01	
		Singapore 048941	
CONTACT	:	Ms Dolores Phua	
		at telephone	
DURING OFFICE HOURS	:	6534-5122	(Office)
AFTER OFFICE HOURS	:	9750-8237	(Handphone)
EMAIL	:	dolores.phua@citigatedrimage.com	

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