

NEWS RELEASE

KSH WINS S\$33.2 MILLION CONTRACT TO BUILD 3-STOREY SPORTS CENTRE FOR REPEAT CUSTOMER, THE NATIONAL UNIVERSITY OF SINGAPORE

- Contract win boosts order book to \$\$420.0 million
- Expected to contribute to revenue from FY2016 to FY2018

Singapore, April 20, 2015 – KSH Holdings Limited ("**KSH**" or the "**Group**") ("金成兴 控股有限公司"), a well-established construction, property development and property management group, announced today that it has secured a S\$33.2 million construction project for a proposed 3-storey University Sports Centre Building at the National University of Singapore ("**NUS**").

The proposed sports centre, located at 2 Sports Drive 1, will consist of a mezzanine floor, and will house various sports facilities. Construction is expected to commence in April 2015 and is targeted to be completed within 25 months by May 2017.

This contract marks the third project awarded to KSH by NUS, the others being the NUS residential colleges – Cinnamon College and Tembusu College – and the NUS University Town's Education Resource Centre that had won the Building and Construction Authority ("BCA") Construction Excellence Award in 2013.

Mr. Choo Chee Onn ("朱峙安"), Executive Chairman and Managing Director of KSH, said: "We are pleased to have clinched this project from a repeat customer, which underscores NUS' faith in our work ethics and quality of our products. The new sports centre will replace the current Sports & Recreation Centre Building, offering users a larger and more sophisticated range of sports facilities within an expanded space."

The contract win will lift KSH's order book to S\$420.0 million, and is expected to contribute positively to the Group's performance from the financial year ending March 31 ("FY"), 2016 to FY2018.

About KSH Holdings Limited

KSH Holdings Limited ("**KSH**" or the "**Group**") ("金成兴控股有限公司") is a well-established Construction, Property Development and Property Investment group incorporated in 1979 and listed on the Mainboard of the SGX-ST since February 8, 2007.

KSH is an A1-graded contractor under BCA CW01, with the ability to tender for Public Sector construction projects of unlimited value, and is a main contractor for both public and private sectors in Singapore. KSH also has an A2 grading under BCA's CW02 category for civil engineering, which allows KSH to tender for Public Sector projects for values of up to \$85 million.

KSH has a proven capability of handling construction projects across a broad spectrum of industries and its projects have performed well in CONQUAS, a standard assessment system on the quality of building projects. For the construction of Fullerton Bay Hotel and NUS University Town's Education Resource Centre, KSH had received two BCA Construction Excellence Awards in May 2013.

Since listing, KSH had broadened its business portfolio and grown its geographical presence. Beyond its core construction business, the Group is also actively engaged in property development and investment with residential, mixed and commercial projects geographically diversified across Southeast Asia and Asia Pacific regions.

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