



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

INCORPORATION OF NEW SUBSIDIARY

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”) wishes to announce that the Company has on 9 December 2015, incorporated a wholly-owned subsidiary, KSH Hotels Investments Pte. Ltd. (“**KSHHI**”). Details of KSHHI as follows:

Name of Company : KSH Hotels Investments Pte. Ltd.
Paid-up and issued capital : 10 ordinary shares of S\$1.00 each
Source of investment : The funds are derived from internal resources

The principal activities of KSHHI are (i) property development and (ii) holding of assets for investment.

Mr. Choo Chee Onn, Mr. Lim Kee Seng, Mr. Tok Cheng Hoe and Mr. Kwok Ngat Khaw have been appointed as directors of KSHHI.

The incorporation of KSHHI is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company for the financial year ending 31 March 2016.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid investment save for their shareholdings in the Company.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
9 December 2015