



## KSH Holdings Limited

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

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### INVESTMENT IN JOINT VENTURE COMPANY

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The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce the following:

#### INVESTMENT AND INCORPORATION OF NEW ASSOCIATED COMPANY

- (1) KSH Hotels Investments Pte. Ltd., a wholly-owned subsidiary of the Company, has entered into a joint venture arrangement to incorporate Prospere Hotels Pte. Ltd. (“**Prospere Hotels**”) with the allotment and issuance of 100 ordinary shares of S\$1.00 each for cash consideration in the capital of Prospere Hotels as follows:-

Name of Member	Number of Shares allotted and issued	Percentage of shareholdings
(i) KSH Hotels Investments Pte. Ltd.	30	30
(ii) Heeton Capital Pte. Ltd.	30	30
(iii) Wealth Land Pte. Ltd.	40	40

- (2) Heeton Capital Pte. Ltd. is a wholly-owned subsidiary of Heeton Holdings Limited.
- (3) Wealth Land Pte. Ltd. is a wholly-owned subsidiary of Lian Beng Group Ltd (“**LBGL**”).

The above investment in Prospere Hotels was funded through the Group’s internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 March 2016.

Mr. Ko Chuan Aun, a director of the Company, is also a director and shareholder of LBGL, and has accordingly abstained from voting in respect of the incorporation of Prospere Hotels.

Save for the above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company and/or the JV Partners (if any).

#### BY ORDER OF THE BOARD

#### CHOO CHEE ONN

Executive Chairman and Managing Director  
21 December 2015