



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

DISPOSAL OF AN ASSOCIATED COMPANY

Further to the announcement dated 21 January 2014, the Board of Directors of KSH Holdings Limited ("the Company", and together with its subsidiaries, the "Group") wishes to announce that the Company's wholly-owned subsidiary, Kim Seng Heng Realty Pte Ltd ("KSHR"), had on 18 March 2016 disposed 25 ordinary shares, representing 25% shareholding interest in the capital of Great Development Pte Ltd ("Great Development") for a consideration of S\$25 ("Consideration") to Lian Beng Group Ltd ("LBG") (the "Disposal").

The Consideration was arrived on a willing buyer willing seller basis, which has taken into account the book value of Great Development and was paid in cash to KSHR by LBG.

The unaudited net liability value of 25 ordinary shares of Great Development as at 29 February 2016 was approximately S\$227.00.

Following the Disposal, the Group ceases to have any interest in the Great Development. The Disposal is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 March 2016.

Mr. Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of LBG, and has accordingly abstained from voting in respect of the Disposal.

Save as disclosed above, none of the other Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Disposal, save for their shareholding (if any) in the Company.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
18 March 2016