



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

INCORPORATION OF A JOINT-VENTURE COMPANY

The Board of Directors of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's wholly-owned subsidiary company, Kim Seng Heng Engineering Construction (Pte) Ltd ("**KSHEC**") and Avenue Engineering Pte. Ltd. ("**AE**") (the "**JV Partners**") have jointly incorporated a joint-venture company in Singapore, named KSH-Avenue Pte. Ltd. ("**KA**").

KA has an initial issued and paid up capital of S\$100 divided into 100 ordinary shares and will be principally engaged in business of (1) Building Construction and (2) Road Construction – Road, Bridge, Tunnel, Viaduct and Elevated Highway Construction. KSHEC and AE hold 51% and 49% equity interest in KA respectively.

The incorporation of KA was funded internally and is not expected to have any material impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 March 2017.

Save for the above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company and/or the JV Partners (if any).

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director

11 May 2016