



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

ACQUISITION OF 20 LORONG 35, GEYLANG BY AN ASSOCIATED COMPANY

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Development 35 Pte. Ltd. (“**Development 35**”), a 49%-owned associated company held by the Group, has completed the acquisition of the property situated on freehold land at 20 Lorong 35, Geylang Singapore (the “**Land**”) on 11 July 2016 (the “**Acquisition**”). The Land has an area of approximately 1,115 square metres.

The purchase consideration for the acquisition is S\$20,000,000, which was negotiated on a willing-buyer-willing-seller basis and the Vendor is an independent and unrelated third party.

Development 35 intends to develop a block of 8-storey residential flats with roof terrace and swimming pool on the Land, subject to obtaining all the necessary approvals from the relevant authorities.

The Acquisition is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 March 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
11 July 2016