



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

PROPOSED DISPOSAL OF INDIRECT ASSOCIATED COMPANIES

The Board of Directors of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its 28%-owned associated company, Epic Land Pte. Ltd. ("**Epic**") has executed a non-binding letter of intent to dispose the entire paid-up share capital of certain wholly-owned subsidiaries holding in aggregate a total of 17 strata office units in Prudential Tower, and the settlement of shareholder's loan, to an unrelated third party (the "**Purchaser**") (the "**Proposed Disposal**"). The Company will update and provide further details on the Proposed Disposal upon signing of the sale and purchase agreement.

The Purchaser has been given an exclusive period of 8 weeks to conduct due diligence review for the Proposed Disposal.

Mr Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of Lian Beng Group Ltd, holding company of one of the shareholder of Epic and also the President, Executive Director and shareholder of KOP Limited, holding company of one of the shareholder of Epic.

Save as disclosed above, none of the other directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
21 November 2016