



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

ACQUISITION OF AN ASSOCIATED COMPANY AND SHAREHOLDERS' AGREEMENT

The board of directors ("**Directors**" or the "**Board**") of KSH Holdings Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the Company's announcement dated 2 December 2016 ("**Announcement**") in relation to the proposed acquisition of 20 ordinary shares (representing 20.0% of the total issued and paid up share capital) in Goldprime Realty Pte. Ltd. ("**Goldprime**") by the Company's wholly-owned subsidiary company, Development 88 Pte. Ltd. ("**Dev 88**") from Datapulse Investment Pte. Ltd. ("**Datapulse**") (the "**Acquisition**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the Acquisition has been completed on 17 February 2017 in accordance with the terms and conditions as set out in the SPA ("**Completion**").

Following Completion of the Acquisition, the Group now holds 20.0% shareholding interest in Goldprime, and Goldprime has accordingly become an associated company of the Group.

Dev 88 had also, on 17 February 2017, entered into a shareholders' agreement with Lian Beng Group Ltd. ("**LBG**"), to record and regulate their relationship *inter se* as shareholders of Goldprime and regulate the affairs of Goldprime.

Mr. Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of LBG and has accordingly abstained from voting in respect of the shareholders' agreement.

Save as disclosed above, as at the date of this announcement, none of the other directors or controlling shareholders of the Company has any interest, direct or indirect, in the above, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
17 February 2017