



## KSH Holdings Limited

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

---

### PROPOSED DISPOSAL OF INDIRECT ASSOCIATED COMPANIES

---

The Board of Directors of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 21 November 2016 and 21 January 2017 (the "**Announcements**") relating to the proposed disposal by its 28%-owned associated company, Epic Land Pte. Ltd. ("**Vendor**") of the entire issued and paid-up share capital of its 12 wholly-owned subsidiaries, Epic Land (11-1) Pte. Ltd., Epic Land (12-1) Pte. Ltd., Epic Land (12-2) Pte. Ltd., Epic Land (13-1) Pte. Ltd., Epic Land (13-2) Pte. Ltd., Epic Land (14-1) Pte. Ltd., Epic Land (14-2) Pte. Ltd., Epic Land (15-1) Pte. Ltd., Epic Land (15-2) Pte. Ltd., Epic Land (23) Pte. Ltd., Epic Land (24) Pte. Ltd., and Epic Land (29) Pte. Ltd. (collectively, the "**Sale Companies**"). *Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcements.*

The Board wishes to announce that the completion of the Proposed Disposal ("**Completion**") has taken place today (the "**Completion Date**"), pursuant to which, the Vendor has received the Sale Consideration of S\$23,795,999.96 million. In accordance with the terms of the SPA, the Sale Consideration was arrived at based on the estimated net asset value of the Sale Companies as at *28 February 2017*, such Sale Consideration to be subsequently adjusted based on the actual net asset value of the Sale Companies as at the Completion Date. The outstanding shareholder's loan of S\$182,539,703.10 owed by the Sale Companies to the Vendor as at 31 March 2017 has also been fully settled on Completion.

Pursuant to Completion, the Sale Companies have ceased to be associated companies of the Group.

Mr Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of Lian Beng Group Ltd, holding company of one of the shareholder of the Vendor and also the President, Executive Director and shareholder of KOP Limited, holding company of one of the shareholder of the Vendor.

Save as disclosed above, none of the other directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings (if any) in the Company.

**BY ORDER OF THE BOARD**

**CHOO CHEE ONN**  
Executive Chairman and Managing Director  
31 March 2017