



## KSH Holdings Limited

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

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### INCORPORATION OF JOINT VENTURE COMPANY

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The Board of Directors of KSH Holdings Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") is pleased to announce that the Group's wholly-owned subsidiary company, KSH Residential Pte. Ltd. ("**KSHRES**") has incorporated a company (the "**Incorporation**"), Unique Real Estate Pte. Ltd. ("**URE**"), with an issued and paid-up share capital of 1 ordinary share of S\$1.00. The principal activities of URE are (i) property development and (ii) holding of assets for investment.

Mr. Choo Chee Onn and Mr. Lim Kee Seng have been appointed as directors of URE.

Following the completion of the Incorporation, 99 new ordinary shares of S\$1.00 each for cash consideration were issued and allotted (the "**Shares Issuance and Allotment**") as follows:-

|      | <b>Name of Member</b>                            | <b>Number of Shares Issued and Allotted</b> |
|------|--|---|
| (i)  | KSHRES   | 49  |
| (ii) | Heeton Homes Pte. Ltd. (" <b>Heeton Homes</b> ") | 50  |

Heeton Homes is a direct wholly-owned subsidiary of Heeton Holdings Limited.

Following the Shares Issuance and Allotment, URE became a joint venture company owned by KSHRES and Heeton Homes with each of KSHRES and Heeton Homes holding 50% equity interest in URE.

The Incorporation as well as the Share Issuance and Allotment was funded internally and is not expected to have any material impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 March 2018.

Save for the above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company (if any).

#### BY ORDER OF THE BOARD

#### CHOO CHEE ONN

Executive Chairman and Managing Director

7 June 2017