



## KSH Holdings Limited

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

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### INCORPORATION OF ASSOCIATED COMPANY

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The Board of Directors of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group's wholly-owned subsidiary company, Kim Seng Heng Realty Pte Ltd ("**KSHR**") has incorporated a company (the "**Incorporation**"), Unique Invesco Pte. Ltd. ("**UIPL**"), with an issued and paid-up share capital of 1,000 ordinary share of S\$1.00 each together with Ho Lee Group Pte Ltd ("**HLG**") and Heeton Homes Pte. Ltd. ("**Heeton Homes**").

The principal activities of UIPL are (i) property development and (ii) holding of assets for investment.

Mr. Choo Chee Onn and Mr. Lim Kee Seng have been appointed as directors of UIPL.

Following the completion of the Incorporation, 1,000 new ordinary shares of S\$1.00 each for cash consideration were issued and allotted (the "**Shares Issuance and Allotment**") as follows:-

|       | <b>Name of Member</b> | <b>Number of Shares<br/>Issued and Allotted</b> |
|-------|-----------------------|---|
| (i)   | KSHR                  | 375   |
| (ii)  | HLG                   | 375   |
| (iii) | Heeton Homes          | 250   |

Heeton Homes is a direct wholly-owned subsidiary of Heeton Holdings Limited.

Following the Shares Issuance and Allotment, UIPL became a 37.5%-owned associated company of the Group.

The Incorporation as well as the Share Issuance and Allotment was funded internally and is not expected to have any material impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 March 2018.

Save for the above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company (if any).

### BY ORDER OF THE BOARD

#### CHOO CHEE ONN

Executive Chairman and Managing Director  
26 July 2017