



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

ACQUISITION OF ASSOCIATED COMPANY

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that Unique Invesco Pte. Ltd. (“**UIPL**”), a 37.5%-owned associated company of the Group has acquired a 20% equity interest in Oxley Serangoon Pte. Ltd. (the “**Oxley Serangoon**”) (the “**Acquisition**”).

The principal activities of Oxley Serangoon are (i) real estate developers and (ii) other holding companies.

Prior to the Acquisition, Oxley Serangoon was a wholly-owned subsidiary of Oxley Holdings Limited (“**Oxley**”) with an issued and paid-up capital of 1 ordinary share at S\$1.

The issued and paid-up capital of Oxley Serangoon has been increased from S\$1 to S\$100, by way of the issue of 99 new ordinary shares at S\$1 each to UIPL (20 shares), Oxley Holdings Limited (“**Oxley**”) (39 shares), Lian Beng (Serangoon) Pte. Ltd. (“**LBS**”) (20 shares) and Apricot Capital Pte. Ltd. (“**Apricot**”) (20 shares).

Following the Acquisition and the aforesaid issue of shares, Unique Invesco, Oxley, LBS and Apricot hold 20%, 40%, 20% and 20%, respectively, of the issued and paid-up capital of Oxley Serangoon. The Group has an effective 7.5% equity interest in Oxley Serangoon.

The Group’s share in the aforesaid Acquisition was funded through the Group’s internal resources and is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 March 2018.

Mr. Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of Lian Beng Group Ltd, the holding company of LBS, and has accordingly abstained from voting in respect of the Acquisition.

Mr Lim Yeow Hua @ Lim You Qin, an Independent Director and shareholder of the Company, is also an Independent Director of Oxley, and has accordingly abstained from voting in respect of the Acquisition.

Save for the above, none of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Purchase, save through his shareholding in the Company (if any).

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
26 July 2017