



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF JOINT VENTURE COMPANY

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the issued and paid-up capital of Rio Casa Venture Pte. Ltd. (formerly known as Oxley-Lian Beng Venture Pte. Ltd.) (the “**JVC**”), the 35%-owned joint venture company directly held by the Group’s wholly-owned subsidiary company, KSH Development Pte. Ltd. (“**KSHD**”), has been increased from S\$100 to S\$4,000,000, by way of the issue of 3,999,900 new ordinary shares at S\$1 each to KSHD (1,399,965 shares), Oxley Holdings Limited (“**Oxley**”) (1,399,965 shares), Lian Beng Group Ltd (“**Lian Beng**”) (799,980 shares) and Apricot Capital Pte. Ltd. (“**Apricot**”) (399,990 shares).

Following the aforesaid issue of shares, KSHD, Oxley, Lian Beng and Apricot hold 35%, 35%, 20% and 10%, respectively, of the issued and paid-up capital of the JVC.

The aforesaid subscription of shares by KSHD was funded by internal resources of the Group and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 March 2018.

Mr Lim Yeow Hua @ Lim You Qin, an Independent Director and shareholder of the Company, is also an Independent Director of Oxley. Mr. Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of Lian Beng.

Save as disclosed above, as at the date of this announcement, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
12 September 2017