



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

LETTER OF INTENT FOR CONSTRUCTION CONTRACT OF APPROXIMATELY S\$266.3 MILLION TO BE AWARDED

The Board of Directors of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's wholly-owned subsidiary, Kim Seng Heng Engineering Construction (Pte) Ltd ("**KSHEC**"), has received a letter of intent (the "**LOI**") from Rio Casa Venture Pte. Ltd., an associated company which the Group has 35% effective equity interest, for a construction contract (the "**Contract**") to be awarded with a contract sum of approximately S\$266.3 million.

Under the Contract, KSHEC is to construct a proposed condominium housing development comprising of 9 blocks of 17/18 storey apartments and 22 units of strata landed houses (total: 1,472 units) with shops, 2 basement car parks, landscape deck and community facilities (the "**Main Development**"). The Contract also includes the construction of a showflat and sales gallery.

Construction of the showflat and sales gallery is expected to commence by end December 2017 for a construction period of 3.5 months. The construction works of the Main Development is expected to commence by November 2018 for a construction period of 40 months.

Including the contract to be awarded from the LOI, the Group's construction order book as at November 10, 2017 is approximately S\$600.0 million.

The contract to be awarded under the LOI is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending March 31, 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
November 10, 2017