



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

PROPOSED DISPOSAL OF INDIRECT ASSOCIATED COMPANIES

*Unless otherwise defined, all capitalized terms used herein bear the same meanings as in the Company's announcement dated 25 July 2018 (the "**Announcement**").*

Further to the Announcement, the Board of Directors of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the completion of the Proposed Disposal ("**Completion**") has taken place on 20 September 2018 ("**Completion Date**").

Following the aforesaid Completion, the Sale Companies have ceased to be associated companies of the Group.

The consideration amounting to approximately S\$130.1 million comprising of the adjusted net asset value of the Sale Companies of S\$4.8 million and outstanding shareholder's loan of S\$125.3 million owed by the Sale Companies to the Vendor as at the Completion Date have been received by the Vendor.

The aforesaid Completion is expected to have a positive impact on the net earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 March 2019.

Mr. Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of Lian Beng Group Ltd, holding company of one of the shareholders of the Vendor.

Save as disclosed above, none of the other directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director

20 September 2018