



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

INCORPORATION OF ASSOCIATED COMPANY

The Board of Directors of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group's wholly-owned subsidiary company, KSH Hotels Asia Pte. Ltd. ("**KSHHA**") has, together with Prospere Development Pte. Ltd. ("**Prospere**"), Oxley China Pte. Ltd. ("**Oxley China**"), and LBD (China) Pte. Ltd ("**LBD China**"), incorporated a company (the "**Incorporation**"), KAP Hotel Investments Pte. Ltd. ("**KAPHI**"), with an issued and paid-up share capital of 5 ordinary shares of S\$1.00 each.

The principal activities of KAPHI are (i) management consultancy services for hotels and (ii) holding of assets for investment.

Mr. Choo Chee Onn has been appointed as a director of KAPHI.

Pursuant to the Incorporation, 5 ordinary shares in the issued and paid-up share capital of KAPHI of S\$1.00 each for cash consideration were issued and allotted (the "**Shares Issuance and Allotment**") as follows:-

	Name of Member	Number of Shares Issued and Allotted
(i)	Prospere	2
(ii)	Oxley China	1
(iii)	LBD China	1
(iv)	KSHHA	1

Prospere is a wholly-owned subsidiary of Heeton Homes Pte. Ltd., which is a wholly-owned subsidiary of Heeton Holdings Limited.

Oxley China is a wholly-owned subsidiary of Oxley International Holdings Pte. Ltd., which is a wholly-owned subsidiary of Oxley Holdings Limited ("**Oxley Holdings**").

LBD China is a wholly-owned subsidiary of SLB Development Ltd., which is a 74.74%-owned subsidiary of Lian Beng Group Ltd. ("**LBG**").

Following the Shares Issuance and Allotment, KAPHI became a 20%-owned associated company of the Group.

The Incorporation as well as the Share Issuance and Allotment was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 March 2020.

Mr. Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of LBG.

Mr Lim Yeow Hua @ Lim You Qin, an Independent Director and shareholder of the Company, is also an Independent Director of Oxley Holdings.

Save for the above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
18 April 2019