

(Company Registration Number: 200603337G) (Incorporated in the Republic of Singapore on 9 March 2006)

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021

The Board of Directors (the "Board") of KSH Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that, based on its preliminary review and assessment of the information currently available to the Board, including the unaudited financial results for the financial year ended 31 March 2021 ("FY2021"), the Group is expected to report a net loss for FY2021 as compared to a net profit of approximately S\$15.4 million for the financial year ended 31 March 2020. The expected net loss for FY2021 is recognised after taking in losses from fair value adjustments of certain hotel properties held by the Group's associates and investment properties held by the Group due to the ongoing COVID-19 pandemic. The ongoing COVID-19 pandemic has also had an adverse impact on the Group's construction business in FY2021.

This profit guidance is based on the preliminary review of the Group's financial results for FY2021. Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for FY2021 on or before 28 May 2021.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director 21 May 2021