



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

COOPERATION AGREEMENT ENTERED INTO BY 45%-OWNED ASSOCIATED COMPANY

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its indirect 45%-owned associated company, Beijing Jin Hua Tong Da Real Estate Development Co., Ltd. (“**BJJHTD**”) has on 20 October 2022 entered into a cooperation agreement (“**Cooperation Agreement**”) with Hebei Leihua Weiye Real Estate Development Co., Ltd. (“**Leihua**”) in relation to the development of a mixed development property project located in Gaobeidian, the People’s Republic of China (the “**Project**”).

As per the Cooperation Agreement, BJJHTD had made a contribution amounting to RMB45 million (approximately equivalent to S\$8.9 million) for the Project (the “**Initial Contribution**”). BJJHTD and Leihua will share in the profits and losses arising from or in connection with the Project in the following proportions:

BJJHTD : 75%
Leihua : 25%

(the “**Participation Proportions**”).

In the event that further additional funding on the later phases of the Project is required, BJJHTD and Leihua shall inject additional cash contributions in their respective Participation Proportions.

The Group’s proportionate contribution of RMB20,250,000 (approximately equivalent to S\$4.0 million), being 45% of the Initial Contribution, was funded from internal cash sources.

BJJHTD's entry into the Cooperation Agreement and participation in the Project is expected to have a positive impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 31 March 2023.

None of the Directors and, to the best knowledge of the Directors, none of the controlling shareholders of the Company has any direct or indirect interest in the Project, other than through their respective shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

CHOO CHEE ONN
Executive Chairman and Managing Director
21 October 2022